

EXHIBIT A

**THE BLACKSTONE GROUP L.P.
SUMMARY OF HOURS FOR W.R. GRACE AND CO.
AUGUST 1, 2001 - AUGUST 31, 2001**

Professional	Title	Hours
Pamela Zilly	Senior Managing Director	78.5
Richard Shinder	Vice President	63.5
David Blechman	Associate	113.0
Michael Alexander	Analyst	75.0
		<u><u>330.0</u></u>

THE BLACKSTONE GROUP L.P.
SUMMARY OF HOURS
AUGUST 1, 2001 - AUGUST 31, 2001

Professional	Date	Hours	Explanation
Pamela Zilly	08/01/01	1.0	Discussion with R. Shinder re: options
Pamela Zilly	08/01/01	2.0	Call with management re: compensation options
Pamela Zilly	08/03/01	3.0	Outline of analyses of comparable cases claims, financials, funding alternatives
Pamela Zilly	08/03/01	1.0	Call with P. Norris re: cases status
Pamela Zilly	08/04/01	1.5	Read business plan
Pamela Zilly	08/06/01	2.0	Read business plan
Pamela Zilly	08/06/01	0.5	Read reclamation motion
Pamela Zilly	08/07/01	2.0	Update call with Grace management, J. Kapp
Pamela Zilly	08/07/01	0.5	Call with S. Cunningham re: financial advisors issues
Pamela Zilly	08/07/01	1.0	Call with S. Shwartz and J. McFarland re: confidentiality issues
Pamela Zilly	08/07/01	1.0	Reviewed quarterly operating report and June operating report re: comparative analysis
Pamela Zilly	08/07/01	0.5	Call with F. Gilbert re: distributions to financial advisors
Pamela Zilly	08/07/01	2.0	Reviewed compensation material
Pamela Zilly	08/07/01	1.0	Discussion with D. Blechman, M. Alexander re: compensation analysis, business plan status
Pamela Zilly	08/08/01	1.0	Reviewed compensation analysis
Pamela Zilly	08/08/01	1.0	Meeting with R. Shinder, D. Blechman, M. Alexander re: update to compensation analysis
Pamela Zilly	08/08/01	0.5	Call with F. Gilbert re: monthly reporting package
Pamela Zilly	08/08/01	0.5	Reviewed confidentiality agreement drafts
Pamela Zilly	08/08/01	2.0	Research comparable company case and financial data
Pamela Zilly	08/09/01	1.5	Comparative analysis re: quarterly operating report for P&M call
Pamela Zilly	08/09/01	1.0	Meeting with R. Shinder, D. Blechman, M. Alexander re: revised analysis
Pamela Zilly	08/09/01	1.0	Call with S. Cunningham, P&M, B. Tarola, F. Gilbert and S. Farnsworth re: June operating report
Pamela Zilly	08/09/01	0.5	Call with S. Cunningham re: requests for additional information
Pamela Zilly	08/09/01	0.5	Call with F. Gilbert re: follow-up call
Pamela Zilly	08/10/01	1.5	Read draft business plan
Pamela Zilly	08/13/01	0.5	Meeting with D. Blechman, M. Alexander re: compensation analysis
Pamela Zilly	08/13/01	1.0	Reviewed compensation programs analysis
Pamela Zilly	08/13/01	2.0	Meeting with R. Shinder re: outline of payment analyses
Pamela Zilly	08/14/01	1.0	Call with M. Piergrossi re: analysis
Pamela Zilly	08/14/01	1.0	Meeting with R. Shinder, D. Blechman, M. Alexander re: compensation analysis, and TBG views of same
Pamela Zilly	08/14/01	3.0	Read business plan
Pamela Zilly	08/14/01	2.0	Read Betty information
Pamela Zilly	08/15/01	1.0	Discussions with M. Shehitz and B. Tarola re: Equity Committee
Pamela Zilly	08/15/01	1.5	Discussion with R. Shinder, M. Alexander re: Comparable company analyses

THE BLACKSTONE GROUP L.P.
SUMMARY OF HOURS
AUGUST 1, 2001 - AUGUST 31, 2001

Professional	Date	Hours	Explanation
Pamela Zilly	08/16/01	1.5	Discussions with D. Siegel, P. Norris and B. Tarola re: Equity Committee
Pamela Zilly	08/16/01	2.0	Reviewed business plan numbers
Pamela Zilly	08/16/01	1.0	Calls with D. Blechman and S. Farnsworth to discuss business plan numbers
Pamela Zilly	08/17/01	1.0	Call with R. Shinder, B. Tarola and D. Siegel re: Equity Committee
Pamela Zilly	08/17/01	1.0	Discussion with R. Shinder re: structure of analyses, model
Pamela Zilly	08/20/01	1.0	Read revised comp presentation for the Board
Pamela Zilly	08/21/01	4.0	Research re: Grace subsidiary businesses, acquisitions, comparable situations
Pamela Zilly	08/21/01	1.5	Review Grace numbers re: Project Betty
Pamela Zilly	08/21/01	0.5	Call with S. Schwartz re: confidentiality agreements status
Pamela Zilly	08/22/01	1.5	Reviewed material re: project Betty
Pamela Zilly	08/22/01	0.5	Call with P. Norris and B. Tarola re: Equity Committee
Pamela Zilly	08/22/01	0.5	Call with B. Tarola and T. Wexler re: Equity Committee
Pamela Zilly	08/22/01	0.5	Call with M. Hunter re: subsidiary funding alternatives
Pamela Zilly	08/22/01	1.5	Call with M. Hunter, B. Tarola, M. Shelnitz, K. Coghlan and S. Shwartz re: non-filing entities funding
Pamela Zilly	08/22/01	1.0	Call with S. Farnsworth re: business plan
Pamela Zilly	08/22/01	0.5	Call with B. McGowan re: compensation programs
Pamela Zilly	08/22/01	2.0	Read and mark up business plan
Pamela Zilly	08/23/01	2.0	Call with K. Coghlan, B. Bettacchi and S. Farnsworth re: Project Betty
Pamela Zilly	08/23/01	1.5	Revise business plan
Pamela Zilly	08/23/01	0.5	Meetings with D. Blechman, M. Alexander re: comments to business plan
Pamela Zilly	08/23/01	2.0	Outline review of compensation programs proposal
Pamela Zilly	08/23/01	0.5	Call with S. Farnsworth and B. Tarola re: business plan
Pamela Zilly	08/24/01	2.0	Call with P. Norris and B. McGowan re: compensation
Pamela Zilly	08/24/01	0.5	Call with B. McGowan re: Board meeting
Pamela Zilly	08/26/01	2.5	Read and revise business plan
Pamela Zilly	08/27/01	1.0	Calls with R. Shinder, D. Blechman, M. Alexander re: business plan comments
Pamela Zilly	08/27/01	0.5	Calls with S. Schwartz re: confidentiality agreements status
Pamela Zilly	08/31/01	1.0	Call with R. Shinder re: Meetings on 9/4
		<u>78.5</u>	

THE BLACKSTONE GROUP L.P.
SUMMARY OF HOURS
AUGUST 1, 2001 - AUGUST 31, 2001

Professional	Date	Hours	Explanation
Richard Shinder	08/01/01	1.5	Call with S. Farnsworth, D. Blechman, M. Alexander and K. Coghlan re: business plan
Richard Shinder	08/01/01	1.0	Revisions to option repricing analysis
Richard Shinder	08/01/01	1.0	Discussion with P. Zilly re: options
Richard Shinder	08/01/01	2.0	Call with leadership team re: option plan, incentives (compensation options)
Richard Shinder	08/01/01	1.0	Review of existing Grace compensation programs
Richard Shinder	08/03/01	0.5	Call with B. McGowan re: compensation options
Richard Shinder	08/03/01	1.0	Review filed motions and responses
Richard Shinder	08/05/01	3.0	Review of business plan
Richard Shinder	08/06/01	0.5	Call with S. Schwartz re: P&M confidentiality agreement amendment
Richard Shinder	08/06/01	0.5	Call with S. Cunningham re: Grace follow up information request
Richard Shinder	08/06/01	1.0	Review of material related to P&M information request
Richard Shinder	08/08/01	0.5	Call with P&M re: confidentiality agreement
Richard Shinder	08/08/01	1.0	Meeting with P. Zilly, D. Blechman, M. Alexander re: compensation analysis, business plan status
Richard Shinder	08/08/01	1.5	Review of business plan executive summary
Richard Shinder	08/08/01	2.0	Review business plan, monthly reports re: 6+6 forecast
Richard Shinder	08/09/01	1.0	Meeting with D. Blechman, M. Alexander, P. Zilly re: incentive plans
Richard Shinder	08/09/01	1.0	Call to discuss P&M followup questions
Richard Shinder	08/09/01	1.0	Review of revised 2002-2004 incentive plan financial analysis
Richard Shinder	08/09/01	0.5	Calls with Boyer, Gilbert re: CDG information request
Richard Shinder	08/13/01	2.0	Review of Project Betty materials
Richard Shinder	08/13/01	2.0	Meeting with P. Zilly re: outline comparable companies payments analyses
Richard Shinder	08/14/01	1.0	Discussion of management incentive plans with D. Blechman, P. Zilly, M. Alexander
Richard Shinder	08/14/01	1.5	Review of business plan
Richard Shinder	08/15/01	0.5	Meeting with D. Blechman re: case issues
Richard Shinder	08/15/01	1.5	Meeting with P. Zilly, M. Alexander re: comparable company analyses
Richard Shinder	08/16/01	1.0	Business plan discussion with S. Farnsworth
Richard Shinder	08/16/01	1.0	Review of Project Chi materials
Richard Shinder	08/16/01	1.0	Call regarding Project Chi with S. Zelac, J. Dedy
Richard Shinder	08/16/01	2.0	Review of business plan draft
Richard Shinder	08/17/01	1.0	Call with P. Zilly, B. Tarola and D. Siegel re: Equity Committee
Richard Shinder	08/17/01	1.0	Project Chi - call with S. Zelac, preparation of materials
Richard Shinder	08/17/01	1.0	Call with P. Zilly re: structure of analysis, funding model
Richard Shinder	08/18/01	3.5	Review and comment on business plan (including executive summary)
Richard Shinder	08/27/01	1.0	Review of Project Betty materials

THE BLACKSTONE GROUP L.P.
SUMMARY OF HOURS
AUGUST 1, 2001 - AUGUST 31, 2001

Professional	Date	Hours	Explanation
Richard Shinder	08/27/01	1.5	Review of Grace business plan
Richard Shinder	08/27/01	1.0	Calls with P. Zilly and D. Blechman re: business plan comments
Richard Shinder	08/27/01	1.0	Review and markup to asbestos bankruptcy journal
Richard Shinder	08/27/01	0.5	Review of motions
Richard Shinder	08/28/01	2.0	Business plan conference call to review documents/projections
Richard Shinder	08/28/01	1.5	Work on Grace projection assumptions
Richard Shinder	08/28/01	1.5	Review of Grace business plan financial model and forecast projections
Richard Shinder	08/30/01	1.0	Review of Project Chi materials
Richard Shinder	08/30/01	0.5	Call with S. Schwartz/K. Coghlan re: Grace CAs
Richard Shinder	08/30/01	0.5	Call with S. Farnsworth re: Grace 9/6 presentation
Richard Shinder	08/30/01	2.0	Read and mark up business plan
Richard Shinder	08/31/01	0.5	Call with F. Gilbert re: flow/order of 9/6 presentation
Richard Shinder	08/31/01	1.0	Work on logistics for Grace 9/6 presentation
Richard Shinder	08/31/01	0.5	Call with K. Coghlan re: Betty 9/6 presentation
Richard Shinder	08/31/01	1.5	Review of Grace 9/6 presentation
Richard Shinder	08/31/01	1.5	Meeting with D. Blechman, M. Alexander re: business plan status
Richard Shinder	08/31/01	1.0	Call with P. Zilly on Grace meetings week of 9/4
Richard Shinder	08/31/01	1.5	Meeting with D. Blechman, M. Alexander re: analyses, model workplan
Richard Shinder	08/31/01	0.5	Project Chi presentation work
		<u><u>63.5</u></u>	

THE BLACKSTONE GROUP L.P.
SUMMARY OF HOURS
AUGUST 1, 2001 - AUGUST 31, 2001

Professional	Date	Hours	Explanation
David Blechman	08/01/01	10.0	Worked on business plan
David Blechman	08/01/01	1.5	Call with S. Farnsworth, R. Shinder, M. Alexander and K. Coghlan re: business plan
David Blechman	08/07/01	0.5	Call re: Chapter 11 update
David Blechman	08/07/01	0.5	Call with M. Alexander, Company re: P&M due diligence
David Blechman	08/07/01	3.0	Analyzed compensation programs
David Blechman	08/07/01	1.0	Discussion with P. Zilly, M. Alexander re: compensation analysis, business plan status
David Blechman	08/08/01	1.0	Meeting with P. Zilly, R. Shinder, M. Alexander re: compensation analysis and due diligence requests
David Blechman	08/08/01	0.5	Call with F. Gilbert re: compensation analysis and due diligence requests
David Blechman	08/08/01	2.0	Revised compensation analysis
David Blechman	08/09/01	1.0	Revised compensation analysis
David Blechman	08/09/01	0.5	Meeting with P. Zilly, M. Alexander and R. Shinder re: revised compensation analysis
David Blechman	08/13/01	0.5	Meeting with P. Zilly, M. Alexander re: compensation programs
David Blechman	08/13/01	3.0	Worked on Business Plan presentation
David Blechman	08/14/01	2.0	Prepared analysis of compensation programs
David Blechman	08/14/01	1.0	Meeting with P. Zilly, M. Alexander, and R. Shinder re: compensation analysis
David Blechman	08/14/01	0.5	Call with M. Alexander, M. Piergrossi re: compensation analysis
David Blechman	08/14/01	3.5	Prepared analysis of compensation programs
David Blechman	08/15/01	2.5	Transit to Columbia
David Blechman	08/15/01	0.5	Meeting with R. Shinder re: case issues
David Blechman	08/15/01	7.0	Meetings in Columbia re: business plan
David Blechman	08/15/01	2.0	Worked on business plan
David Blechman	08/16/01	8.5	Meetings in Columbia re: business plan, calls with P. Zilly regarding same
David Blechman	08/16/01	2.0	Reviewed business plan on return trip from Columbia
David Blechman	08/17/01	6.0	Worked on business plan
David Blechman	08/21/01	0.5	Meeting with M. Alexander re: asbestos bankruptcies
David Blechman	08/21/01	2.0	Prepared fee application
David Blechman	08/21/01	1.0	Research comparable company data
David Blechman	08/22/01	2.0	Prepared fee application
David Blechman	08/22/01	2.0	Worked on business plan
David Blechman	08/23/01	0.5	Meeting with P. Zilly, M. Alexander re: business plan
David Blechman	08/23/01	6.0	Revised draft of business plan with M. Alexander
David Blechman	08/24/01	6.0	Worked on drafting business plan
David Blechman	08/24/01	0.5	Call with M. Alexander, P. Norris and B. McGowan re: compensation plans
David Blechman	08/27/01	1.0	Call with M. Alexander, S. Farnsworth re: business plan

THE BLACKSTONE GROUP L.P.
SUMMARY OF HOURS
AUGUST 1, 2001 - AUGUST 31, 2001

Professional	Date	Hours	Explanation
David Blechman	08/27/01	1.0	Calls with R. Shinder, M. Alexander and P. Zilly re: business plan comments
David Blechman	08/27/01	1.5	Reviewed business plan on return trip from Columbia
David Blechman	08/28/01	1.0	Reviewed comments to business plan
David Blechman	08/28/01	1.0	Call with S. Farnsworth, K. Coghlan and R. Shinder re: business plan
David Blechman	08/28/01	6.0	Worked on drafting business plan
David Blechman	08/29/01	0.5	Call with S. Farnsworth et al. re: business plan
David Blechman	08/29/01	11.0	Worked on drafting business plan
David Blechman	08/30/01	1.0	Incorporated appendix to business plan; and prepared package to P&M
David Blechman	08/30/01	1.5	Call with S. Farnsworth re: logistics for Board meeting and 9/6/01 meeting
David Blechman	08/31/01	1.5	Meeting with R. Shinder, M. Alexander re: business plan, presentation status
David Blechman	08/31/01	1.5	Outline of financial model re: business plan and funding alternatives
David Blechman	08/31/01	1.5	Analyzed compensation programs
David Blechman	08/31/01	0.5	Reviewed Company documents re: compensation programs
David Blechman	08/31/01	1.5	Meeting with R. Shinder, M. Alexander re: analyses, model work
		<u><u>113.0</u></u>	

THE BLACKSTONE GROUP L.P.
SUMMARY OF HOURS
AUGUST 1, 2001 - AUGUST 31, 2001

Professional	Date	Hours	Explanation
Michael Alexander	08/01/01	1.5	Call with S. Farnsworth, R. Shinder, D. Blechman and K. Coghlan re: business plan
Michael Alexander	08/01/01	6.5	Worked on business plan
Michael Alexander	08/07/01	2.0	Call re: Chapter 11 update
Michael Alexander	08/07/01	0.5	Call with Company, D. Blechman re: P&M due diligence
Michael Alexander	08/07/01	3.0	Compiled research for compensation programs
Michael Alexander	08/07/01	1.0	Discussion with P. Zilly, D. Blechman re: compensation analysis, business plan status
Michael Alexander	08/08/01	1.0	Meeting with P. Zilly, R. Shinder, D. Blechman re: compensation analysis and due diligence requests
Michael Alexander	08/09/01	1.0	Revised compensation analysis
Michael Alexander	08/09/01	0.5	Meeting with P. Zilly, R. Shinder, D. Blechman re: revised compensation analysis
Michael Alexander	08/13/01	0.5	Meeting with P. Zilly, D. Blechman re: compensation programs
Michael Alexander	08/14/01	2.0	Reviewed and revised analysis of compensation programs
Michael Alexander	08/14/01	1.0	Meeting with P. Zilly, R. Shinder, D. Blechman re: compensation analysis
Michael Alexander	08/14/01	0.5	Call with M. Piargrossi, D. Blechman re: compensation analysis
Michael Alexander	08/14/01	3.5	Compiled additional research on compensation programs
Michael Alexander	08/15/01	1.5	Meeting with R. Shinder, P. Zilly re: comparable company analysis
Michael Alexander	08/17/01	7.5	Worked on business plan
Michael Alexander	08/21/01	0.5	Meeting with D. Blechman re: asbestos bankruptcies
Michael Alexander	08/22/01	2.0	Worked on business plan
Michael Alexander	08/23/01	0.5	Meeting with P. Zilly, D. Blechman re: business plan
Michael Alexander	08/23/01	6.0	Revised draft of business plan with D. Blechman
Michael Alexander	08/24/01	5.0	Worked on drafting business plan
Michael Alexander	08/24/01	0.5	Call with P. Norris, B. McGowan, D. Blechman re: compensation plans
Michael Alexander	08/27/01	1.0	Call with S. Farnsworth, D. Blechman re: business plan
Michael Alexander	08/27/01	1.0	Calls with R. Shinder, P. Zilly, D. Blechman re: business plan comments
Michael Alexander	08/28/01	6.5	Compiled information to update asbestos bankruptcy database
Michael Alexander	08/28/01	4.5	Worked on drafting business plan
Michael Alexander	08/29/01	7.0	Revised and reviewed asbestos bankruptcy database
Michael Alexander	08/31/01	1.5	Meeting with R. Shinder, D. Blechman re: presentation status
Michael Alexander	08/31/01	1.5	Analyzed compensation programs
Michael Alexander	08/31/01	1.5	Meeting with R. Shinder, D. Blechman re: model, other analyses work
Michael Alexander	08/31/01	2.0	Began structure of financial model, comp company analyses
Michael Alexander	08/31/01	0.5	Reviewed Company documents re: compensation programs

75.0
